

Val E. Lambson: Curriculum Vitae

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Personal Information:

Address:	Electronic:	Personal:
Department of Economics	Tel: (801) 422-7765	DOB: 25 AUG 1956
Brigham Young University	Fax: (801) 422-0194	Citizenship: USA
Provo UT 84602 USA	Email: vlambson@byu.edu	

Education:

Brigham Young University (1974-1975 and 1977-1979): B.A. 1979 (Economics)
University of Rochester (1980-1983): M.A. 1982; Ph.D. 1983 (Economics)

Employment:

Assistant Professor, University of Rochester, 1983-1984
Assistant Professor, University of Wisconsin-Madison, 1984-1989
Associate Professor, Brigham Young University, 1989-1997
Professor, Brigham Young University, 1997- Present

Visiting Positions:

Visiting Professor, CORE, Université Catholique de Louvain (Belgium), 1994-1995

Fellowships and Awards:

Spencer W. Kimball Scholarship, Brigham Young University, 1974-1979
W. Allen Wallis Dissertation Fellowship, University of Rochester, 1982-1983
Young Scholar Award, Brigham Young University, 1995-1998
Sigma Xi Lecture, Brigham Young University, 1996
Smith Institute Special Project Fellowship, 2000

Graduate Teaching

Game Theory, General Equilibrium, Industrial Organization, International Trade.

Undergraduate Teaching

Game Theory, Industrial Organization, History of Economic Thought, International Trade and Finance, Intermediate Economic Theory, Marxian Economics, Mathematics for Economists, Principles of Economics, Topology and Analysis for Economists.

Other Professional Activities:

Referee: *American Economic Review*, *Canadian Journal of Economics*, *Econometrica*, *Games and Economic Behavior*, *International Economic Review*, *International Journal of Industrial Organization*, *Journal of Economic Theory*, *Journal of Industrial Economics*, *Journal of International Economics*, *Journal of Labor Economics*, *Review of Economic Studies*, etc.

Reviewer: Addison-Wesley Publishing Company, Dryden Press, MIT Press, National Science Foundation, Oxford University Press, Scott Foresman and Company, etc.

Refereed Publications:

1. Self-Enforcing Collusion in Large Dynamic Markets, *Journal of Economic Theory*, 34, December 1984, 282-291.
2. Dynamic Collusion in an Open Economy, (with Joseph Haubrich), *Economics Letters*, 20, January 1986, 75-78.
3. Dynamic Behaviour in Large Markets for Differentiated Products, *Review of Economic Studies*, 54, April 1987, 293-300.
4. Optimal Penal Codes in Price-Setting Supergames with Capacity Constraints, *Review of Economic Studies*, 54, July 1987, 385-398.
5. Is the Concentration-Profit Correlation Partly an Artifact of Lumpy Technology? *American Economic Review*, 77, September 1987, 731-733.
6. Aggregate Efficiency, Market Demand and the Sustainability of Collusion, *International Journal of Industrial Organization*, 6, June 1988, 263-271.

Refereed Publications (continued):

7. Industry Evolution with Sunk costs and Uncertain Market Conditions, *International Journal of Industrial Organization*, 9, June 1991, 171-196. Reprinted in *Innovation, Evolution of Industry and Economic Growth, Vol. 2*, David Audretsch and Steven Klepper, Editors, Edward Elgar Publishing Company, 2000, 408-433.
8. Nutrition, Unemployment and International Trade, *Journal of Development Economics*, 37, November 1991, 111-125.
9. Competitive Profits in the Long Run, *Review of Economic Studies*, 59, January 1992, 125-142.
10. Some Results on Optimal Penal Codes in Asymmetric Bertrand Supergames, *Journal of Economic Theory*, 62, April 1994, 444-468.
11. Optimal Penal Codes in Nearly Symmetric Bertrand Supergames with Capacity Constraints, *Journal of Mathematical Economics*, 24, January 1995, 1-22.
12. Sunk Costs and the Variability of Firm Value Over Time, (with Farrell Jensen), *Review of Economics and Statistics*, 77, August 1995, 535-544.
13. Sunk Costs and Firm Value Variability: Theory and Evidence, (with Farrell Jensen), *American Economic Review*, 88, March 1998, 307-313.
14. Skill, Complexity and Strategic Behavior, *Journal of Economic Behavior and Organization*, 35, April 1998, 357-369.
15. A Note on Optimal Penal Codes in Stochastic Bertrand Supergames, *Economics Letters*, 65, October 1999, 41-46.
16. On the Effects of Entry in Cournot Markets, (with Rabah Amir), *Review of Economic Studies*, 67, April 2000, 235-254.
17. Sunk Costs, Entry, and the Timing of Cost-Reducing Investment, *International Journal of Industrial Organization*, 18, October 2000, 1067-1084.
18. The Effects of Sunk Costs on Entry and Exit: Evidence from Thirty-Six Countries, (with Adelina Gschwandtner), *Economics Letters*, 77, October 2002, 109-115.
19. Entry, Exit, and Imperfect Competition in the Long Run, (with Rabah Amir), *Journal of Economic Theory*, 110, May 2003, 191-203.
20. Learning by Matching Patterns, (with Daniel Probst), *Games and Economic Behavior*, 46, February 2004, 398-409.

Refereed Publications (continued):

21. Do Out-of-State Buyers Pay More for Real Estate? An Examination of Anchoring-Induced Bias and Search Costs, (with Grant McQueen and Barrett Slade), *Real Estate Economics*, 32, Spring 2004, 85-126.
22. Lockups Revisited, (with James Brau and Grant McQueen), *Journal of Financial and Quantitative Analysis*, 40, September 2005, 519-530.
23. Sunk Costs, Profit Variability, and Turnover, (with Adelina Gschwandtner), *Economic Inquiry*, 44, April 2006, 367-373.
24. Sequential Auctions: Theory and Evidence from the Seattle Fur Exchange, (with Norman Thurston), *Rand Journal of Economics*, 37, Spring 2006, 70-80.
25. Market Structure and Schumpeterian Growth, (with Kerk Phillips), *Journal of Economic Behavior and Organization*, 62, January 2007, 47-62.
26. Imperfect Competition, Integer Constraints and Industry Dynamics, (with Rabah Amir), *International Journal of Industrial Organization*, 25, April 2007, 261-274.
27. Sunk Costs, Depreciation and Industry Dynamics, (with Adelina Gschwandtner), *Review of Economics and Statistics*, 94:4, November 2012, 1059-1065.
28. Rushing to Overpay: Modeling and Measuring the REIT Premium, (with Nuray Akin, Grant McQueen, Brennan Platt, Barrett Slade, and Justin Wood), *Journal of Real Estate Finance and Economics*, 47:3, October 2013, 506-537.
29. Foreign Exchange Intervention and Monetary Policy: A Tale of Two Agencies with Conflicting Objectives, (with Shinji Takagi and Issei Kozuru), *Review of International Economics*, 22:5, November 2014, 976-991.
30. Skill, Complexity, and Strategic Interaction, (with John van den Berghe), *Journal of Economic Theory*, 159, September 2015, 516-530.
31. The Simplest Non-Expected Utility Model Predicting Lottery and Portfolio Choices, (with Richard Butler), *Asia-Pacific Journal of Risk and Insurance*, forthcoming.

Book Chapters and Conference Papers and Proceedings:

1. Trade Restraints, Intermediate Goods and World Market Conditions, in *Trade Policy Issues and Empirical Analysis*, Robert Baldwin, Editor, University of Chicago Press, 1988, 233-248.

2. Monopsony, Mobility and Sex Differences in Pay, (with Michael Ransom), *American Economic Review Papers and Proceedings*, May 2011.

Publications in Mormon Studies

1a. Probing the High Prevalence of Polygyny in St. George, 1861-1880: An Introduction, (with Davis Bitton, Lowell C. “Ben” Bennion and Kathryn Daynes), *BYU Studies Quarterly*, 51:4, November 2012, 4-6.

1b. Demographic Limits of Nineteenth-Century Mormon Polygyny, (with Davis Bitton), *BYU Studies Quarterly*, 51:4, November 2012, 7-26.

1c. Plural Marriage in St. George: A Summary and an Invitation, (with Davis Bitton, Lowell C. “Ben” Bennion and Kathryn Daynes), *BYU Studies Quarterly*, 51:4, November 2012, 96-98.

Book Reviews:

1. *The Economics of Oligopolistic Competition*, by Robert Kuenne, (Blackwell 1992); in *Journal of Economic Behavior and Organization*, Vol. 24, No.3, August 1994, 390-391.

Translations:

1. *Risk: Evaluation, Management and Sharing*, by Louis Eeckhoudt and Christian Gollier, Harvester Wheatsheaf, 1995. (Translated from French to English.)

Sundry:

1. Convincing the Unconvincible, *Liberty*, Vol. 8, May 1995, 33-36.

2. Cut Income Taxes Before Property Taxes, *To the Point*, The Sutherland Institute, October 15, 1997. (Abridged: *Salt Lake Tribune*, October 24, 1997.)

3. Get Employers Out of the Health Care Loop, *To the Point*, The Sutherland Institute, October 5, 1998.

4. *Behind the Lines*, a weekly column (with Patrick Bagley) in the online edition of the Salt Lake Tribune, October 2011 – April 2013.